

CITY OF COON RAPIDS, IOWA
MUNICIPAL UTILITY BOARD OF TRUSTEES

JANUARY 30, 2025

The Board of Trustees of Coon Rapids Municipal Utilities met at 7:00 A.M., January 30, 2025 as per posted notice and rules of the Board at the Conference Room – “NOC” Network Operations Center, Coon Rapids, Iowa. The Board also provided public access to the meeting electronically at: <https://join.freeconferencecall.com/bradhonold>. Trustees present were Mary Schwaller, Lee Boeke, Ken Pingrey, Terry Garnes and Alan Andersen.

Motion by Garnes, Second by Schwaller with all voting “Aye” to approve the agenda.

Motion by Garnes, Second by Andersen with all voting “Aye” to approve the consent items: 12/19/24 Board Minutes, Abstract of Claims #2025-1 in the amount of \$1,836,768.²², Financials.

The Board entertained oral requests and communications from the audience.

General Manager’s Report: NIMECA Update, SPP, Basin, Etc. - AI Data Center & Nuclear Company Sign Deal for 12 GWs - Presidential Executive Order to Make Federal Sites Available for AI Data Centers - Presidential Executive Order “Unleashing American Energy” - U.S. Interior Secretary Nominee Says U.S. Should Leverage Fossil Fuel Development - 100G Transport Network Upgrade - Windstream - Fire Department Bunker Gear - Disconnection Statistics.

Motion by Andersen, Second by Garnes with all voting “Aye” approving the 5-year proposal from T.P Anderson to perform CRMU’s audit.

The Board and staff performed their annual detailed review of the following financial information: FY 2026 Budgets, Investment and Deposit Policy Compliance, Rate Stability / Load Growth Funds, PILOT payments to the City of Coon Rapids, Investment Policy and Equipment Replacement Schedules. Motion by Garnes, Second by Andersen with all voting “Aye” to approve FY 2026 Budgets and Annual Reviews.

This notice is given at the direction of the Chairman pursuant to Chapter 28A, Code of Iowa and local rules of said governmental body.

Chairman, Board of Trustees

Secretary, Board of Trustees